

BUSINESS IN NORTH CAROLINA DURING 1904.

	<i>Number.</i>	<i>Amount.</i>
Policies in force December 31, 1903 -----	763	\$ 1,984,900.00
Policies issued during the year -----	575	1,155,400.00
Total -----	1,338	\$ 3,140,300.00
Deduct ceased to be in force during the year -----	86	216,200.00
Policies in force December 31, 1904 -----	1,252	\$ 2,924,100.00
Losses and claims incurred during the year, commuted value -----	6	14,105.00
Total -----	6	\$ 14,105.00
Losses and claims settled during the year, in cash -----		14,105.00
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses -----		109,186.24

SECURITY MUTUAL LIFE INSURANCE COMPANY OF NEW YORK.

Incorporated November 6, 1886.

Commenced Business January 3, 1887.

CHARLES M. TURNER, President.

CHARLES A. LADUE, Registrar.

Home Office, Court and Chenango Streets, Binghamton, N. Y.

BALANCE SHEET.

Amount of ledger assets (as per balance) December 31 of previous year ----- \$ 2,098,676.41

INCOME.

First year's premiums on original policies without deduction for commissions or other expenses -----	\$ 372,986.86	
Consideration for original annuities involving life contingencies -----	2,000.00	
Total new premiums -----	\$ 374,986.86	
Renewal premiums without deduction for commissions or other expenses -----	1,068,263.47	
Dividends applied to pay renewal premiums -----	9,022.96	
Surrender values applied to pay renewal premiums -----	11.98	
Total renewal premiums -----	\$ 1,077,298.41	
Total premium income -----		1,452,285.27
Consideration for supplementary contracts not involving life contingencies -----		23,569.50
Premium notes, loans or liens restored by revival of policies -----		86.94
Interest on mortgage loans -----	\$ 16,442.11	
Interest on collateral loans -----	2,450.36	
Interest on bonds and dividends on stocks -----	21,068.86	
Interest on premium notes, policy loans or liens -----	48,035.97	
Interest on other debts due the company -----	2,893.06	
Discount on claims paid in advance -----	241.21	
Rent from company's property -----	2,429.84	
Total interest and rents -----		93,561.41
From other sources -----		747,321.35
Total income -----	\$	2,316,824.47
Sum of both amounts -----	\$	4,415,500.88